



## ADVENTURE RECREATIONAL Finance's Guide to Boat Financing

Recreational financing in today's world takes a professional that knows the requirements needed by the banks. One of the most important things to remember is that recreational financing is considered "luxury" financing, and a different set of criteria are set forth to get an approval. In other words, it's different than buying a car. Car financing is "necessity" lending since you use the car every day. At Adventure Recreational Finance, we understand what it takes to formulate a credit application that is complete and is being submitted to the correct bank for a desirable outcome. For the most part, banks that handle recreational financing require the same criteria, and we will make sure that a complete loan package is submitted to the bank.

Typically, recreational lending offers longer lending terms allowing a lower payment and the ability to pay off the loan early with no prepayment penalty. Depending on the boat and other credit criteria, you can expect to put 0-20% down. It is common for most borrowers to opt for a longer term. Loan terms range from 5 to 20 years. A 20-year loan is usually given when the amount borrowed is \$50,000 or more.

One of the great things about boat financing is that you can finance a boat that is up to 20 years old. The same criteria apply to an older boat, except that the term may be shorter.

When applying for boat financing, you will need to know the year, make, and model of the boat, motor(s), and trailer. This will help us to do a valuation (bookout). To finance a boat, it must be listed in J.D. Power or BUC for the bank to determine what they will lend. Our staff is adept at the bookout procedure and will handle this process for you. Whether you are buying from a dealership or a private party, we handle all communications. It is important to know who you are buying from. If buying from a personal party and there is an existing boat loan, we will ensure that the boat loan is paid off. And finally, we will help with titling and make sure you get the documents you need to get out on the water. We understand titling throughout the U.S. Adventure Recreational Finance is here to help. If you need help with financing or just need help being pointed in the right direction, we are here. We are accessible and answer our phones. We believe in personal contact.

### All of us at Adventure love what we do!

If you are looking for a new or used boat, or are repowering your existing boat, we can help. We are loan professionals with 25+ years of experience who think outside of the box to get you financed.

- Personal and prompt service
- Boats - new and used, up to 20 years old
- 20 year loans available
- Individual buyer boat loans
- Dealership programs tailored to your dealership and clientele needs
- Dealership revenue programs
- Free prescreen credit pulls and evaluations
- Fast funding



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RECREATIONAL FINANCE  
FINANCING FOR YOUR NEXT ADVENTURE

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